

Financial Summary

December, 2017

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA**

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	64,099.00	8.1%	792,779.46	99.8%	794,760.00
LATE FEES	30.00	N/A	277.56	N/A	N/A
OTHER INCOME	- 0 -	N/A	620.00	N/A	N/A
TOTAL INCOME	64,129.00	8.1%	793,677.02	99.9%	794,760.00
CLEANING & JANITORIAL	7,475.00	62.3%	17,155.00	143.0%	12,000.00
ELECTRIC	1,526.59	8.0%	17,630.59	92.8%	19,000.00
LANDSCAPE MAINTENANCE	5,556.00	8.3%	66,672.00	99.5%	67,000.00
LANDSCAPE SUPPLY & EXTRAS	201.93	0.5%	9,249.41	23.1%	40,000.00
MANAGEMENT FEES	2,609.00	8.3%	31,308.00	100.0%	31,308.00
PAINTING & DECORATING	61.25	3.1%	461.25	23.1%	2,000.00
POOL MAINT & SUPPLIES	473.24	3.2%	15,246.15	101.6%	15,000.00
POOL HEATING (GAS)	673.99	7.9%	7,946.78	93.5%	8,500.00
REPAIRS & MAINTENANCE	3,229.11	5.4%	83,100.21	138.5%	60,000.00
RUBBISH REMOVAL	4,704.14	9.4%	48,746.77	97.5%	50,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	401.41	6.7%	3,639.53	60.7%	6,000.00
WATER & SEWER	2,640.26	8.8%	20,667.48	68.9%	30,000.00
INSURANCE	- 0 -	0.0%	89,403.50	87.7%	102,000.00
PEST CONTROL	560.00	14.0%	7,254.59	181.4%	4,000.00
PROFESSIONAL FEES	185.00	4.6%	2,090.00	52.3%	4,000.00
TELEPHONE EXPENSE	66.47	6.6%	788.25	78.8%	1,000.00
MISCELLANEOUS EXPENSE	477.25	23.9%	1,496.11	74.8%	2,000.00
OPERATING EXPENSES	30,840.64	6.8%	422,855.62	92.7%	456,308.00
RESERVE EXPENDITURES	21,120.87	2.2%	390,628.58	41.1%	950,200.00
TOTAL EXPENDITURES	51,961.51	3.7%	813,484.20	57.8%	1,406,508.00
CASH FLOW:Income-Expenses	12,167.49	-2.0%	(19,807.18)	3.2%	(611,748.00)
INCOME TAX	- 0 -	0.0%	(3,775.00)	107.9%	(3,500.00)
TRANSFER TO RESERVE	(12,167.49)	N/A	(323,689.82)	N/A	N/A
TRANSFER FROM RESERVE	- 0 -	0.0%	347,272.00	57.2%	607,248.00
OTHER TRANSACTIONS	(12,167.49)	-2.0%	19,807.18	3.3%	603,748.00
CURRENT BALANCE	\$5,000.00		\$5,000.00		

BALANCE SHEET

DECEMBER 31, 2017

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

Operating Account			\$5,000.00
Savings/Reserves:			
MM	Community West Bank # 1502484	0.70	\$261,861.98
5/31/18	RS/Mechanics & Farmers Bank # 1020808965	0.95	30,000.00
5/10/18	CDARS/Various Banks # 1020746021	0.95	200,000.00
2/8/18	CDARS/Various Banks # 1020456554	0.95	150,000.00
2/8/18	CDARS/Signature Bank # 1020747559	0.75	52,000.00
2/8/18	CDARS/Washington Trust Co. # 1020747559	0.75	178,000.00
6/14/18	CDARS/Park National Bank # 1020852964	0.95	104,000.00
12/13/18	CDARS/Cedar Rapids B&T # 1020850538	1.35	150,000.00
4/12/18	CDARS/Great Southern Bank # 1020667261	0.95	190,000.00
6/7/18	CDARS/Various Banks # 1020830472	0.95	120,000.00
3/8/18	CDARS/Carver F.S.B. # 1020832092	0.75	120,000.00
1/11/18	CDARS/Israel Discount Bank # 1020367985	0.95	110,000.00
1/11/18	CDARS/Various Banks # 1020663835	0.75	120,000.00
3/1/18	CDARS/United Bank # 1020819177	0.75	230,000.00
1/4/18	CDARS/Five Star Bank # 1020636021	0.75	120,000.00
2/1/18	CDARS/BOKF, N.A. # 1020721924	0.75	80,000.00
6/28/18	CDARS/Bank of America # 1020917527	0.95	50,000.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	<u>0.00</u>
			2,265,861.98
Accounts Receivable:			
Due From Unit Owners			8,971.08
Other Receivables			<u>0.00</u>
			8,971.08
TOTAL ASSETS			\$2,279,833.06
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LIABILITIES:

Accounts Payable	\$13,000.00
Prepaid Assessments	6,184.10

TOTAL LIABILITIES	19,184.10

FUND BALANCES:

2,260,648.96

TOTAL LIABILITIES & FUND BALANCES**\$2,279,833.06**

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Prepared by:  **Bartlein & Company, Inc.**

Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.